

Code HSL
Company name Hong Ha Son La Processing Agricultural Product Joint Stock Company
Date 04/11/2019
Subject Resolution of Annual General Meeting 2019

Content:

Hong Ha Son La Processing Agricultural Product Joint Stock Company announces the Resolution of Annual General Meeting 2019 dated April 10, 2019 as follows:

Article 1: Approving the report of the Executive Board.

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the report on business plan for 2019:

- Revenue: 400 billion dongs
- Profit after tax: 44 billion dongs
- Dividend ratio for 2019: 15%

Article 5: Approving the financial statements in 2017 audited by VP AUDIT and authorizing the Board of Directors to choose an audit company to audit HSL's financial statements in 2019.

Article 6: Approving the remuneration for the Board of Directors and the Board of Supervisors in 2018:

No.	Board	Number of persons	Monthly remuneration (dong)	Total remuneration per year (dong)
1	Board of Directors	5	5,000,000	300,000,000
2	Board of Supervisors	3	3,000,000	108,000,000

Article 7: Approving the profit distribution plan in 2018.

No.	Item	Amount (VND)
	Distributed funds	5,269,099,641
1	Investment development fund (5% profit after tax)	1,756,366,547
2	Bonus Fund (5% profit after tax)	1,756,366,547
3	welfare fund (5% profit after tax)	1,756,366,547
4	Dividend (15%)	23,624,934,000
5	Paying cash dividends for 2018 (9%)	14,174,960,400
6	Paying stock dividends for 2018 (6%)	9,449,973,600
7	Retained profit	13,120,623,330

- The 2018 dividend payment: 15% of charter capital
 - Payment time: expected in QII-III/2019
 - The 2018 cash dividends for 2018 (9%), in which:
 - + Paid 6% cash dividend on December 20, 2018
 - + Paying 3% cash dividend in QII-III/2019.
 - Paying stock dividends for 2018 (6%).
- Approving a plan for issuing shares to the 2019 dividend payment:
 - Stock type: common share
 - Par value: VND10,000/share
 - Expected issue volume: 944,977 shares
 - Total issue value: VND9,449,970,000
 - Exercise ratio: 100:6 (Those who own 100 shares will receive 06 new shares.)
- Financial resource: Undistributed profit after tax
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be canceled.

Article 8: Approving to amend the Company's Charter.

Article 9: Approving the change of business license.

Article 10: Approving to issue shares to raise the charter capital:

- Charter capital after paying stock dividends: 157,749,956,000 dong
- Total charter capital after issuing shares: 315,499,912,000 dong
- Issue date: in 2019

- Objects of the stock issuance: the existing shareholders on the record date
- Exercise ratio: 1:1 (those who own 01 share will be entitled to buy 01 new share)
- Selling price: 10,000 dongs/share
- Total issue value before issuing shares: 15,749,956 shares
- Expected issue volume: 15,749,956 shares
- Total issue value: VND157,749,956,000
- Total issue value after issuing shares: 31,499,912 shares
- Plan for the use of capital:
 - To build a new factory and upgrade the production line: 120,000,000,000 dongs
 - To develop project in Son La: 37,499,560,000 dongsTotal: 157,499,560,000 dongs